

Senate File 2354

H-8418

1 Amend the amendment, H-8348, to Senate File 2354,  
2 as amended, passed, and reprinted by the Senate, as  
3 follows:  
4 1. Page 1, by striking lines 3 through 36 and  
5 inserting:  
6 <\_\_\_\_. Page 1, line 34, by striking <a  
7 communication> and inserting <a communication one or  
8 more communications>  
9 \_\_\_\_\_. Page 1, line 35, by striking <advocates> and  
10 inserting <advocates advocate>  
11 \_\_\_\_\_. Page 5, after line 14 by inserting:  
12 <Sec. \_\_\_\_\_. NEW SECTION. 68A.404A Independent  
13 expenditures — tax benefits — penalty.  
14 1. A person or entity making an independent  
15 expenditure or providing funds to another entity for  
16 the purpose of making an independent expenditure shall  
17 not be eligible to receive a tax benefit or program  
18 incentive offered by the state or any of its political  
19 subdivisions that is not generally available if the  
20 person or entity has made an independent campaign  
21 expenditure, in a calendar year of seven hundred fifty  
22 dollars or more in aggregate, within a period of the  
23 previous five years.  
24 2. A person or entity that is receiving a tax  
25 benefit or program incentive offered by the state or  
26 any of its political subdivisions that is not generally  
27 available shall be disqualified from receiving any  
28 tax benefit or program incentive for five years if  
29 the person or entity makes an independent campaign  
30 expenditure described in subsection 1. If the person  
31 or entity is currently receiving such a benefit or  
32 incentive, the benefit or incentive shall terminate  
33 effective on the date of the campaign expenditure.  
34 3. The board shall post to an internet site, on  
35 a quarterly basis, a list of all persons or entities  
36 making independent expenditures and shall provide  
37 the list to the secretary of state. The secretary of  
38 state shall provide the list to all state and local  
39 government bodies for which candidate elections are  
40 held.  
41 4. A person or entity violating the provisions  
42 of section 68A.404 or this section shall be fined by  
43 the board in an amount not to exceed the amount of the  
44 independent expenditure.  
45 5. This section does not apply to ballot issue  
46 elections.>>

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ISENHART of Dubuque